 STATE BANK OF INDIA STRESSED ASSETS MANAGEMENT BRANCH	
Authorised Officer's Details: Name: Sri. Krishnamurthy C E-mail Id: sbi.04209@sbi.co.in Mobile No: 8008572034 Land Line No. (Office): 080-25943489	Address of the Branch: 2 nd Floor, Office Complex Building, SBI LHO Campus, No. 65, St. Mark's Road, Bengaluru -560 001 Telephone: 080 -25943470 to 3490 Fax No: 080 -22225203, E-mail Id: sbi.04209@sbi.co.in

"APPENDIX- II-A"
 [See proviso to rule 6(2)]

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF MOVABLE ASSETS UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 6(2) READ WITH PROVISION TO RULE 7(2) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrowers/Guarantors/Hypothecator that the below described movable properties hypothecated/charged to the Secured Creditor, the Physical Possession of which has been taken by the Authorized Officer of State Bank of India, Secured Creditor, will be sold on "As Is Where Is", "As Is What Is" and "Whatever There Is" basis on **07.06.2024 from 10.00 AM to 4.00 PM** for recovery of Rs.12,14,67,517 (Rupees Twelve Crore Fourteen Lakh Sixty Seven Thousand Five Hundred Seventeen Only) as on 17.05.2024. You are also liable to pay further interest from 18.05.2024 with incidental expenses, costs, charges etc, due to the State Bank of India, Secured Creditor from the Borrowers: M/s. Shinag Allied Enterprises Pvt. Ltd. and the Guarantors: (1) Smt.Prakashi Gandhi W/o Sanjay Gandhi (2) Sri Bhushan Gandhi S/o Sanjay Gandhi (3) Smt.Karishma S.Jain W/o Bhushan Gandhi and (4) Sri.Sanjay Jugaraj Gandhi S/o Jugaraj Gandhi.

The Reserve Price, Earnest Money Deposit and Bid Increment Amount will be as under:

Property No.	Reserve Price (Below which the properties will not be sold)	Earnest Money Deposit (EMD)	Bid Increment Amount in
1	Rs.64,00,000/- (For both Plant & Machinery and Stocks as referred below)	Rs.6,40,000/-	Rs.50,000/-



DESCRIPTION OF MOVABLE PROPERTIES

PROPERTY NO. 1

Tender No: SBIN400019119231

Name of the Title Deed Holder: M/s. Shinag Allied Enterprises Pvt. Ltd.

“Plant and machinery and other fixed / movable assets situated at the factory land and building situated at No.288/1, Lakshmipura, Thataguni Post, Agara Panchayat, Kanakapura Main Road, Bangalore – 560076 standing in the name of M/s. Shinag Allied Enterprises Pvt. Ltd”. The detailed list of machinery and other assets is as follows:

Sl. No	Description of the machinery	Qty
1	3 Tone Weighing Scale	1
2	One ear Table (for inspection purpose)	1
3	10 Tone Hydraulic Press	1
4	Spot Welding Machine	1
5	Laser Making Machine	2
6	30 Tone Power Press	2
7	Small Conveyor Belt	1
8	Assembly Table with 2 guns	1
9	Big Assembly Conveyors	2
10	160 KVA Generator	1
11	Trolley	1
12	Lathe -- 8 feet	2
13	Drilling Machine	1
14	Small Tapping Machine	1
15	Surface Grinder	1
16	Power Press 45 Tone	1
17	Power Press 35 Tone	1
18	Hydraulic Press 40 Tone	1
19	Hydraulic Press 250 Tone	1
20	Power Press 15 Tone	1
21	Automatic Hole Machine	1
22	Hydraulic Press 15 Tone	1
23	Hydraulic Press 20 Tone	1
24	Spinning Lathe	2
25	Hydraulic Press 20 T	2
26	Tools to manufacturing cookware	LS
27	Belt Grinding Machine	1
28	Automatic Polishing Machine	1
29	Emery Machine	1
30	Buffing Motors	16
31	Auto Emery Machines	4
32	ISI Lab Pressure Testing Equipment	LS
33	Air Ducting System	LS
34	Lloyds AC	1



35	Office Chairs	5
36	Wooden Table	1
37	Steel Display racks	4
38	Inbuilt PC Units (non-working condition)	4
39	Printers	3
40	Lloyds AC	1
41	Computer Chairs	4
42	Table with 3 chairs	1
43	PC Unit (not working)	1
44	Daikin AC Unit	1
45	Steel Sofa Chair	1
46	5 Chairs with 1 Table	1
47	PC Unit (not working)	1

PROPERTY NO. 1(b)

Tender No: SBIN400019118710

Name of the Title Deed Holder: M/s. Shinag Allied Enterprises Pvt. Ltd.

Stock consisting of Pressure Cookers, Pans, spares and other Kitchen items at the factory building situated at No.288/1, Lakshmipura, Thataguni Post, Agara Panchayat, Kanakapura Main Road, Bangalore - 560076 standing in the name of M/s. Shinag Allied Enterprises Pvt. Ltd. The detailed list of stocks is as follows:

Sl. No	Description of the machinery	Qty
1	Cooker Body (Large)	8900
2	Cooker Body (Small)	5300
3	Cooker Lid	14000
4	Utensils	1200
5	Pans	3500
6	Plates	100
7	Rubber Handles	4600
8	Steel Handles	4700
9	Small Handles	1800
10	Exhaust Fan	30
11	Carton Boxes	10000
12	Glass top	400
13	Gaskets	200
14	Warehouse Racks	23
15	Weighing Scale - Office	1
16	Air Cooler	1
17	Blue Plastic Crate	80
18	Wall Industrial Fans	3
19	Pedestal Fan	1

Both Plant & Machinery and Stocks referred above will be sold together for the Reserve Price of Rs.64,00,000/- as mentioned above.

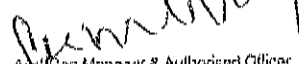


The sale shall be subject to provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Security Interest (Enforcement) Rules, 2002.

For further details regarding inspection of the property the intending bidder may contact the Authorised Officer, State Bank of India, Stressed Assets Management Branch, 2nd Floor, Office Complex Building, SBI LHO Campus, No. 65, St. Mark's Road, Bengaluru -560 001, Telephone: 080-25943470 to 3490 or Authorised Officer: Sri. Krishnamurthy C, Assistant General Manager (CLO -IV) – 8008572034.

To the best of knowledge of the Authorised Officer, there is no encumbrance on any of the above said properties. For detailed terms and conditions of the sale, please refer to the link provided in <https://www.mscecommerce.com/auctionhome/ibapi/index.jsp>.

For State Bank of India


Asst. Gen Manager & Authorised Officer,
Stressed Assets Management Branch
Bengaluru - 560 001

Date: 18.05.2024
Place: Bengaluru

Assistant General Manager & Authorized Officer,
State Bank of India,
Stressed Asset Management Branch,
Bengaluru.